

waterford glen



First Time Home Buyer Tax Credit!

Buyers of a Waterford Glen home could be eligible for a new \$7500 federal housing tax credit just for purchasing it as a first home! The new Federal Housing Tax Credit is available for first time home buyers who purchase any home between April 9, 2008 and July 1, 2009. There are many provisions to the law, but essentially, anyone making a modified gross income of less than \$75,000 for singles and heads of households, or \$150,000 for those filing jointly, could qualify for a \$7500 tax credit when they purchase their first home during this period. Those making more may qualify for a partial credit. You could also be eligible for this tax credit if you purchase a lot and have a home built if the date of first occupancy is on or after April 9, 2008 and before July 1, 2009.

For more details, please go to www.federalhousingtaxcredit.com or contact your tax adviser.